

HOW TO DISPUTE ITEMS WITH CREDIT BUREAUS

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How to be successful with your dispute Real life example of a successful dispute from start to end

WHAT WE WILL COVER:

- How to start a dispute with the credit bureaus the correct way
- •How to automatically generate a dispute with a tool from MCS





THE BUREAUS IN SOUTH AFRICA Experian, Transunion, XDS Share the same data Get thousands on disputes It's not a top priority for them Make sure you do the dispute correctly



GET CREDIT REPORT AND SCAN FOR ERRORS

Scan your credit report for errors Make a list of errors & be detailed

Look for addresses, accounts, names, numbers etc





WRITE YOUR DISPUTE LETTER

Write a letter which explains your dispute
Inform them if you want it removed or updated
In MCS you get an automatic dispute generator
Make sure the letter is detailed

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INCORRECT INFORMATION ON YOUR CREDIT REPORT?							
We can assist you with generating a dispute letter to the relevant company. You will just have to polish the final copy and send it off to have err	rorst						
1 Choose account to dispute							
Select Account:							
2 What would you like to accomplish?							
Remove +							
3 What supporting documents do you have?							
To remove / change any information, you will need to prove the data is incorrect. Please list the proof you will be able to provide (for exa "Statement of account" or "proof of Payment"). All of these documents will need to accompany this letter.							
Document Name ADD MORE							
GENERATE DISPUTE LETTER							
MacBook							





GET ALL YOUR PROOF

Get proof to support your dispute This might be settlement letters, proof of payments, proof of communication with creditors





GET ORGANISED

Create a spreadsheet documenting your process
Create a folder on your computer with all the documents
Make sure to update the spreadsheet with details



	ITEM 1	ITEM 2	
Negative or Incorrect Information	Company X 40 days late on payment	Company Z Unpaid Dentist Bill	
Dispute Date	01-Mar-18	21-Mar-18	
Information corrected? If yes, enter date	Yes, corrected on 20 March 2018	No. Notified on 28 March 2018	
If not corrected what was the explanation?	N/A	Dispute rejected. Still owe Company Z full paymen	
2nd Dispute Date		29-Mar-18	
How was the dispute made		Negotiated on a settlement plan with Company Z. Will pay 50% of debt immediately and settle the balance over 2 months if they remove the negative item immediately.	
Information corrected? If yes, enter date		Yes, Company Z removed the item on 1 April 2018	

CREDIT STATUS





CREATE DISPUTE

Email each credit bureau and create a dispute
Include a copy of your ID
Include evidence supporting your dispute
Include the dispute letter

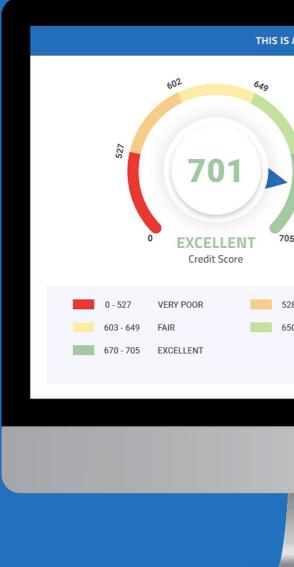


NEXT STEPS

Wait up to 20 days
Contact bureaus if they don't respond
Warn bureaus that you will contact the NCR
If dispute is unsuccessful, dispute again
Only dispute 1 item at a time
Contact NCR as a last resort



GET YOUR CREDIT REPORT AT www.MyCreditStatus.co.za





THIS IS AN EXAMPLE CREDIT REPORT 2004068708189

		CREDIT CHECK SEARC	H RESULTS		
		ADDRESSES		9	
669	PHONE NUMBERS		10		
	EMPLOYERS		5		
	PREVIOUS ENQUIRIES		17		
		LOAN ACCOUNTS		1	
5		OUTSTANDING LOAN VALUE	R	0.00	
		LOAN INSTALLMENTS	R	0.00	
		RETAIL ACCOUNTS		1	
8 - 602	POOR	RETAIL ACCOUNTS VALUE	R	0.00	
0 - 669	GOOD	RETAIL ACCOUNTS INSTALLMENTS	R	0.00	
		JUDGEMENTS			
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